

Current Scope and Control Amendment

GlemO data room v2.10.1. Governing update for the proposed financing, structure, customer market and historical architecture references.

Founder-confirmed plan

BVI is the intended project base. The Cayman Islands are the intended GO token structure. UAE buyers and sellers are the initial customer market, not the project domicile. Proposed US\$2M pre-seed: SAFE (BVI), 20% discount + token warrant (Cayman Islands). Detailed legal structuring is planned with counsel after VC funding. This is not a claim of incorporation or authorization. No pilot or institutional contracts are signed as of 23 September 2026.

Product and commercial boundary

GlemO proposes distribution workflow software for third-party-issued RWA tokens, without issuing those assets or custodying client assets. The planned GO token is separate. Tokeny/T-REX is potential complementary infrastructure. Its DINO capabilities do not establish a direct competitor relationship or a GlemO partnership. Each route requires asset authority, permissions and a signed scope.

First release

The initial build is a controlled B2B pilot: organization intake, external-token references, accountable-origin evidence, permissioned reporting, manual buyer-response tracking and invoicing. A named technical owner must price the backlog and agree acceptance criteria, IP rights and delivery responsibilities before commitment.

Gated later work

Retail allocation, live settlement, public on-chain proof, automated multi-chain routing, token incentives and builder modules remain later work. Historical Asset Factory screens describe external RWA offering registration only. Brazil/FIDC examples in the prototype are fictional, not the chosen cross-border structure.

Legal work after funding

Counsel will finalize BVI/Cayman arrangements and assess permissions for UAE customer activities. Investment documentation and the entity receiving funds must be settled as needed for closing. Operating permissions, customer/provider scope and data rights must be in place before the activities that require them. Completed operating approvals and paid pilots are funded milestones, not claimed prerequisites to a pre-seed conversation.

Distribution and Financial Discipline

Acquisition loop to validate

Founder-led outreach to named UAE originators and distribution teams identifies a budget owner and a specific workflow problem. A fixed-scope paid pilot creates source-backed reports and measured buyer response. Compare delivery cost, accepted output and renewal with the prior process. Retained customers may generate permitted referrals and feedback for the next cohort. Lower CAC and network effects remain hypotheses.

Separate operating funnels

Record paying customers, asset supply and eligible buyer demand separately. Each commercial stage needs a count, a denominator, a next action and dated evidence. An event invitation, provider integration or conversation is not a signed customer. Track channel economics, consent, customer ownership and lawful outcome attribution; unknown external transactions remain unknown.

Proposed pricing

Institutional platform: US\$3,000/month in Year 1 plus US\$15,000 separately scoped onboarding. Standalone Enterprise AI: US\$990/month for a separate customer cohort with bounded deliverables. No overlapping subscription for the same scope. Free intake does not include custom implementation. A 0.15% planning transaction fee applies only to contracted, settled, legally permitted flow. Add-ons need separate scope and are excluded from base.

Reconciled operating model

The base model now follows monthly activation, collections and incremental delivery costs. Planning revenue is US\$81,300 / US\$333,200 / US\$833,630 for Years 1 / 2 / 3. No modules or token proceeds support base revenue. These are unvalidated assumptions, not forecasts backed by contracts.

Funding and runway limits

The proposed raise is US\$2M. Token and MM allocations total US\$375k and remain unspent with approval gates set to zero. Legal costs extend across both initial years. Cash is pre-tax while taxes and other obligations remain unquantified. Base cash is nearly exhausted by the end of Year 3; downside and optional spending can create earlier funding needs. No follow-on funding or MM principal recovery is assumed.

Unit economics

Measure human delivery/QA hours, marginal API/data/compliance costs, CAC and retention by paying cohort. Blank inputs are n.a., not zero. Fixed technology and infrastructure must not be counted again in incremental delivery costs. Provisional contribution ratios are not observed gross margins or accounting EBITDA.

Evidence, Controls and Open Items

AI delivery acceptance

Proposed controls: customer-approved data scope, segregated records, source citations, model/prompt version logs and a named human reviewer. Block unsupported investor-facing claims and outputs that expose another customer's data. Test against a manual/rules baseline and record errors, rework, cost and delivery time. Pause automation on a material data or permission failure. No autonomous investment recommendation or execution is authorized.

Prototype invariants

All counterparties and operating metrics are simulated. Liquidity example: US\$285k reserve, US\$454k minimum and US\$222k withdrawals require US\$391k funding; the resulting reserve is US\$454k, or 100% of the unchanged minimum. Both withdrawals remain on hold pending funding and approval. Admission: five assets, zero fully attested, three accountable with disclosed gaps and two blocked. Prime Residential I has four of six dimensions attested. Clearance does not authorize publication or trading.

Neutrality and incentives

Access across approved issuers/providers does not mean the platform lacks conflicts. Own-route economics, fees, ranking criteria and any sponsor preference must be disclosed. Demo scores are not ratings of financial merit. Holding-based rewards are not approved. Token incentives, if adopted, require legal review and evidence of eligible contribution.

Evidence for investor review

The founder states that Web2 results and team quality can be substantiated. Source review remains distinct from an absence of evidence. Historical metrics should identify periods, definitions, cancellations/FX, GMV, commission entitlement and cash collected. ROAS should reconcile the cohort and advertising denominator. Paid RWA pilots and measured unit economics are post-funding validation milestones.

Closing versus post-funding delivery

Investment review: cap table, prior instruments, IP rights, proposed SAFE discount and token-warrant rights, advisor scope and any prior facility obligations. Counsel/investors determine closing requirements. After funding: detailed BVI/Cayman structure, UAE customer permissions, delivery contracts, production controls and paid pilots. The 20% discount applies to the SAFE; no token discount or warrant allocation is assumed. A prior nonbinding proposal is not committed cash.

References and governing order

Current deck, model and this amendment govern v2.10.1. Earlier multilingual PRD/DFD files remain historical references. English governs this update. Official review sources: [BVI FSC](#), [CIMA](#), [VARA](#), [DFSA](#), [ADGM/FSRA](#) and [Tokeny DINO](#). Jurisdiction labels are not a legal opinion or approval.